

Acquired an apartment hotel in Asakusa

Post Lintel Investment Management (PLIM), an Asset Management Company specializing in Japanese multifamily residences and hospitality assets, has successfully acquired “Kintaro Hotel Asakusa South” in Taito Ward, Tokyo.

The acquisition was structured as a transfer of trust beneficiary interest from a domestic real estate company to a special purpose company (Godo Kaisha). Funding for the transaction was jointly provided by an offshore investor and Post Lintel Co., Ltd., PLIM's parent company.

This 10-story, 28-room apartment-style hotel, completed in 2020, is strategically located to capitalize on Tokyo's growing inbound tourism market. It offers excellent access, situated only a 7-minute walk from both Kuramae Station (Toei Subway) and Shin-Okachimachi Station (Tsukuba Express/Toei Subway).

This deal was successfully completed through close collaboration between PLIM and the Keiyo Bank. It marks the lender's inaugural hotel financing project, with the debt part of the capitalization secured by a non-recourse loan.

Moving forward, we intend to expand our portfolio through the acquisition of additional apartment hotels in key Japanese cities. The Post Lintel Group is committed to generating sustained value for all stakeholders by applying our proven acquisition expertise and robust asset management strategies.

Post Lintel Investment Management Co., Ltd.